

## Fiscal History of the Third Bill Stamp Era in Nova Scotia (1868 – 1882)

From 1864 until 1882 duties were imposed on promissory notes, drafts and bills of exchange. This duty was paid by affixing bill stamps. The First Bill stamp was issued August 1, 1864, the Second on April 1, 1865, and the Third Bill stamp February 1, 1868

At Confederation the Nova Scotia dollar was valued 2.67% less than the Canadian dollar. To prevent use of bill stamps purchased in Nova Scotia in the rest of Canada, stamps were overprinted with N.S. On July 1, 1871, Canadian and Nova Scotia currencies were synchronized so that the overprint was no longer required. The Bill Stamp Act was repealed on March 4, 1882.

### Purpose and Scope

This exhibit presents the fiscal history of the Third Bill Stamp Era in Nova Scotia from 1868 – 1882. The three principal types of documents subject to duty are displayed, as well as bill stamps used for postage and postage stamps used to pay duty.

Promissory notes are presented chronologically to show the period of mandatory overprint and beyond.

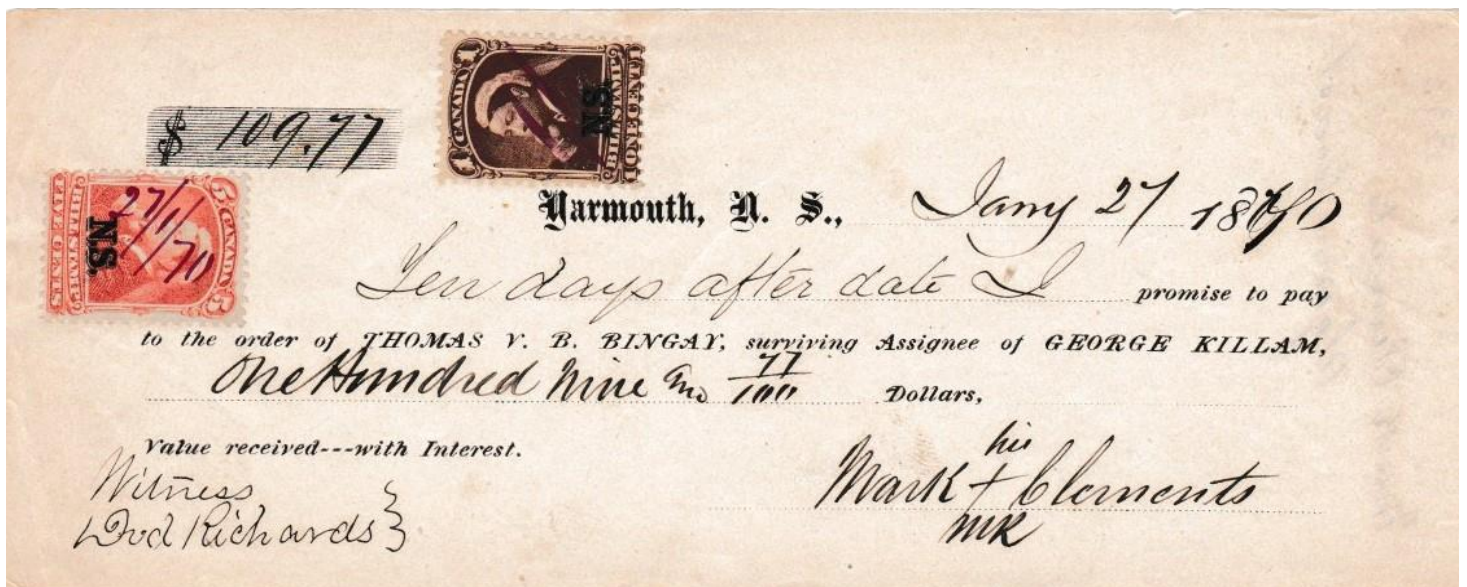
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### Rate of Duty

Amount of Document	Tax
Less than \$25	nil
\$25	1¢
More than \$25, up to \$50	2¢
More than \$50, up to \$100	3¢
More than \$100	3¢ / \$100 or fraction

Items of significance are highlighted in blue.



Yarmouth, January 27, 1870. Promissory note for \$109.77 to the order of Thomas V. B. Bingay, surviving Assignee of George Killam. Correctly taxed for 6¢ (paid with overprinted stamps).